

**2017**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**  
**Missaukee County**  
**Michigan**  
**Year Ended 2017**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Chairman

*11 Apr 2018*  
\_\_\_\_\_  
Date

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**BALANCE SHEET**

**Assets**

**General Operating Fund**

1. Cash	\$517,422.42
2. Investments	506,320.99
3. Accounts Receivable :	
a. Michigan Transportation Fund	610,657.64
b. State Trunkline Maintenance	74,244.84
c. State Transportation Department - Other	318.15
d. Due on County Road Agreement	48,741.68
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	4,597.36

**Inventories/Pre-Paid Insurance/Other**

	0.00
4. Deferred Expense State Aid	119,566.34
5. Road Materials	93,558.21
6. Equipment Materials and Parts	82,085.14
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00

**9. Other**

**10. TOTAL ASSETS**

**\$2,057,512.77**

## Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$439,105.99
12. Notes Payable ( Short Term)	0.00
13. Accrued Liability	21,572.89
14. Advances	150,161.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	0.00

Fund Balances

19. Primary Road Fund	312,672.48
20. Local Road Fund	161,402.79
21. County Road Commission Fund	972,597.62
<b>22. Total Fund Balances</b>	<b>1,446,672.89</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$2,057,512.77**

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**CAPITAL ASSETS ACCOUNT GROUP**

<u>Assets</u>	(A)	(B)	
24. Land		\$452.00	
25. Land Improvements	\$102,358.00		
25 a.Less: Accumulated Depreciation	(81,523.00)	20,835.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	1,376,412.00		
27 a.Less: Accumulated Depreciation	(756,973.00)	619,439.00	
28. Equipment - Road	5,179,056.00		
28 a.Less: Accumulated Depreciation	(4,247,186.00)	931,870.00	
29. Equipment - Shop	45,859.00		
29 a.Less: Accumulated Depreciation	(39,581.00)	6,278.00	
30. Equipment - Engineers	0.00		
30 a.Less: Accumulated Depreciation	0.00	0.00	
31. Yard and Storage Equipment	0.00		
31 a.Less: Accumulated Depreciation	0.00	0.00	
32. Office Equipment and Furniture	44,309.00		
32 a.Less: Accumulated Depreciation	(32,071.00)	12,238.00	
33. Infrastructure	41,274,836.00		
33 a.Less: Accumulated Depreciation	(19,909,165.00)	21,365,671.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		155,342.00	
	<b>36. Total Assets</b>		<b><u>\$23,112,125.00</u></b>
 <u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	1,746,454.00	
	37 d.Infrastructure	21,365,671.00	
	<b>38. Total Equities</b>		<b><u>\$23,112,125.00</u></b>
 <u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		126,740.49	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	<b>44. Total Liabilities</b>		<b><u>\$126,740.49</u></b>
 <u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<b><u>\$0.00</u></b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>Licenses and Permits</u></b>				
49. Specify	0.00	0.00	31,820.00	31,820.00
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	651,484.73	0.00	0.00	651,484.73
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	<u>651,484.73</u>	<u>0.00</u>	<u>0.00</u>	<u>651,484.73</u>
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	5,918.72	4,081.28		10,000.00
58. Snow Removal	26,030.98	17,949.78		43,980.76
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,406,949.46	1,659,723.90		4,066,673.36
61. Total MTF	<u>2,438,899.16</u>	<u>1,681,754.96</u>		<u>4,120,654.12</u>
<b><u>Other</u></b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	154,727.62	0.00		154,727.62
68. Forest Road (E)	66,702.21	0.00		66,702.21
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	<u>221,429.83</u>	<u>0.00</u>		<u>221,429.83</u>
<b>72. Total State Sources</b>	<u>\$2,660,328.99</u>	<u>\$1,681,754.96</u>	<u>\$0.00</u>	<u>\$4,342,083.95</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	566,120.81	0.00	566,120.81
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	0.00	566,120.81	0.00	566,120.81
<b>Charges for Service</b>				
77. Trunkline Maintenance	430,985.19		0.00	430,985.19
78. Trunkline Non-maintenance	16,258.90		0.00	16,258.90
79. Salvage Sales	0.00	0.00	4,038.83	4,038.83
80. Other	1,663.00	0.00	0.00	1,663.00
81. Total Charges	448,907.09	0.00	4,038.83	452,945.92
<b>Interest and Rents</b>				
82. Interest Earned	0.00	404.06	2,726.81	3,130.87
83. Property Rentals	0.00	0.00	142.69	142.69
84. Total Interest/Rents	0.00	404.06	2,869.50	3,273.56
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	23,000.00	23,000.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	80,497.74	80,497.74
89. Contributions from Private Sources	125,000.00	0.00	0.00	125,000.00
90. Other	0.00	0.00	8,297.22	8,297.22
91. Total Other	125,000.00	0.00	111,794.96	236,794.96
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$3,885,720.81</b>	<b>\$2,248,279.83</b>	<b>\$150,523.29</b>	<b>\$6,284,523.93</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**STATEMENT OF EXPENDITURES**

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	2,000,223.00	411,789.69		2,412,012.69
105. Structures	10,179.25	0.00		10,179.25
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,010,402.25	411,789.69		2,422,191.94
<b>Maintenance</b>				
111. Roads	533,191.54	1,537,874.08		2,071,065.62
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	356,627.99	297,962.60		654,590.59
115. Traffic Control	12,702.63	10,766.60		23,469.23
116. Total Maintenance	902,522.16	1,846,603.28		2,749,125.44
117. Total Construction, Preservation And Maintenance.	2,912,924.41	2,258,392.97		5,171,317.38
<b>Other</b>				
118. Trunkline Maintenance	430,985.19		0.00	430,985.19
119. Trunkline Non-maintenance	16,258.90		0.00	16,258.90
120. Administrative Expense	174,163.00	135,028.73		309,191.73
121. Equipment - Net	(48,714.18)	(57,710.86)	(4,373.14)	(110,798.18)
122. Capital Outlay - Net	0.00	0.00	268,220.31	268,220.31
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	3,309.73	3,309.73
127. Total Other	572,692.91	77,317.87	267,156.90	917,167.68
<b>128. Total Expenditures</b>	<b>\$3,485,617.32</b>	<b>\$2,335,710.84</b>	<b>\$267,156.90</b>	<b>\$6,088,485.06</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,885,720.81	\$2,248,279.83	\$150,523.29	\$6,284,523.93
130. Total Expenditures	3,485,617.32	2,335,710.84	267,156.90	6,088,485.06
131. Excess of Revenues Over (Under) Expenditures	<u>400,103.49</u>	<u>(87,431.01)</u>	<u>(116,633.61)</u>	<u>196,038.87</u>
132. Optional Transfers				
132 a. Primary to Local (50%)	(87,431.01)	87,431.01		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(87,431.01)	87,431.01		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>312,672.48</u>	<u>0.00</u>	<u>(116,633.61)</u>	<u>196,038.87</u>
136. Beginning Fund	0.00	161,402.79	1,089,231.23	1,250,634.02
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	0.00	161,402.79	1,089,231.23	1,250,634.02
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	<u>\$312,672.48</u>	<u>\$161,402.79</u>	<u>\$972,597.62</u>	<u>\$1,446,672.89</u>



Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**EQUIPMENT EXPENSE**

Direct Equipment Expense

141. Labor and Fringe Benefits	\$130,424.95	
142. Depreciation	383,966.99	
143. Other	432,658.77	
<b>144. Total Direct</b>		947,050.71

145. Indirect Equipment Expense		239,437.19
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	0.00	
<b>148. Total Operating</b>		\$0.00

**149. TOTAL EQUIPMENT EXPENSE** \$1,186,487.90

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	50,625.75	27,179.08		77,804.83
152. Maintenance	342,302.50	648,531.42		990,833.92
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	177,444.17		0.00	177,444.17
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	51,203.16	51,203.16
157. Total Equipment Rental Credits	570,372.42	675,710.50	51,203.16	1,297,286.08
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				(110,798.18)

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	\$570,372.42	\$675,710.50	\$51,203.16	\$1,297,286.08
	(A)	(B)	(C)	(D)
160. Percent of Total	43.97 %	52.09 %	3.95 %	100.00 %
161. Prorated Total Equipment Expense	521,658.24	617,999.64	46,830.02	1,186,487.90
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	(48,714.18)	(57,710.86)	(4,373.14)	(110,798.18)

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	27,034.54	23,188.62
165. Primary Maintenance	144,299.54	123,771.49
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	8,696.91	7,459.69
168. Local Maintenance	242,474.07	207,979.70
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	70,206.25	60,218.70
171. Equipment Expense - Indirect	39,055.10	33,499.12
172. Equipment Expense - Operating	0.00	0.00
173. Administration	157,683.29	135,251.27
174. State Trunkline Maintenance	102,227.13	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	14,529.99	12,462.95
177. Other	572.34	490.93
<b>178. Total Payroll</b>	<u>\$806,779.16</u>	
179. Less Applicable Payroll	(102,227.13)	
<b>180. Total Applicable Labor Cost</b>	<u>\$704,552.03</u>	Total Distributive <u>\$604,322.47</u>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$106,679.11	\$23,529.94	\$166,258.73	\$384,688.85	\$17,100.82	\$0.00	\$698,257.45
182. Less: Benefits Recovered	(18,026.12)	(3,654.07)	(20,891.14)	(49,203.14)	(2,160.51)	0.00	(93,934.98)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	88,652.99	19,875.87	145,367.59	335,485.71	14,940.31	0.00	604,322.47
185. Applicable Labor Cost	704,552.03	704,552.03	704,552.03	704,552.03	704,552.03	704,552.03	
186. Factor	0.125829	0.028211	0.206326	0.476169	0.021205	0.000000	0.857740

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	27,034.54	2,283.78
189. Primary Maintenance	144,299.54	12,189.82
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	8,696.91	734.69
192. Local Maintenance	242,474.07	20,483.16
193. Other	0.00	0.00
<b>194. TOTAL</b>	<u>\$422,505.06</u>	<u>\$35,691.45</u>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	44.47	(15,260.35)	(13,415.25)	0.00	64,322.59	\$35,691.46
196. Applicable Operation Cost	422,505.06	422,505.06	422,505.06	422,505.06	422,505.06	
197. Factor	0.000105	(0.036119)	(0.031752)	0.000000	0.152241	\$0.084475

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	155,316.11	12,418.29	1,855,086.14	399,371.40	2,010,402.25	411,789.69
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	804,805.36	1,364,677.94	97,716.80	481,925.34	902,522.16	1,846,603.28
<b>202. Total</b>	<u>\$960,121.47</u>	<u>\$1,377,096.23</u>	<u>\$1,952,802.94</u>	<u>\$881,296.74</u>	<u>\$2,912,924.41</u>	<u>\$2,258,392.97</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$102,227.13	\$0.00
204. Fringe Benefits	93,934.96	0.00
205. Equipment Rental	177,444.17	0.00
206. Materials	8,232.11	0.00
207. Handling Charges	0.00	0.00
208. Overhead	41,677.32	1,273.75
209. Other	7,469.50	14,985.15
<b>210. Total Charges for Current Yea</b>	<b>\$430,985.19</b>	<b>\$16,258.90</b>
211. Beginning Balance	85,868.77	311.56
212. Sub-Total	516,853.96	16,570.46
213. Less Credits	(442,609.12)	(16,252.31)
<b>214. Ending Balance</b>	<b>\$74,244.84</b>	<b>\$318.15</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	687,645.12
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$687,645.12</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	687,645.12	687,645.12
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	687,645.12	687,645.12
227. Less: Depreciation and Depletion 968	0.00	0.00	(419,424.81)	(419,424.81)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$268,220.31</u>	<u>\$268,220.31</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	1,537,829.00	1,537,829.00
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	80,497.74	80,497.74

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			\$4,120,654.12
<b>DEDUCTIONS</b>			
233. Administrative Expense (from Page 5 Expenditures)			309,191.73
234. Total Capital Outlay (from Capital Outlay)			687,645.12
235. Debt Principal Payment (from Page 5 Expenditures)			0.00
236. Interest Expense (from Page 5 Expenditures)			0.00
236 a. Total Deductions			996,836.85
236 b. Adjusted MTF Returns			3,123,817.27
237. Preser - Struct Imp (from Page 5 Expenditures)	\$2,010,402.25	\$411,789.69	2,422,191.94
238. Routine Maintenance (from Page 5 Expenditures)	902,522.16	1,846,603.28	2,749,125.44
239. Less Federal Aid for Preser - Struct Imp	(651,484.73)	0.00	(651,484.73)
240. TOTAL RD EXPENSE (Excluding Fed Aid)	2,261,439.68	2,258,392.97	4,519,832.65
241. 90% of Adjusted MTF Returns			2,811,435.54

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Expenditures (\$)</b>	153,847.66	28,053.65	0.00	0.00	45,936.00
<b>Fiscal Year</b>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Expenditures (\$)</b>	0.00	816,270.00	0.00	368,839.00	401,719.57
				<b>242. TOTAL</b>	<u>\$1,814,665.88</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$4,120,654.12 \times .10 = 412,065.41$$



Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$35,860.83
712-724	Fringe Benefits - Shop Employees	33,499.12
721	Drug Testing	1,106.00
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	4,626.52
733	Welding Supplies	2,304.29
734	Safety Supplies - Shop	6,017.08
736	Tire Shop Supplies	1,219.69
737	Shop Supplies	8,302.17
791	Equipment Material/Parts Inventory Adjustment	20,946.93
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	8,844.43
807	Data Processing - Shop	0.00
810	Education Expense - Shop	2,577.96
850-859	Communications - Shop	3,118.31
861	Travel and Mileage - Shop Employees	113.28
862	Freight Costs	1,327.25
875	Insurance - Shop Buildings	22,974.83
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	6,954.75
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	22,457.76
931	Buildings Repairs and Maintenance	14,654.23
932	Yard and Storage Repairs and Maintenance	6,153.78
933	Shop Equipment Repairs and Maintenance	6,046.97
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	427.73
968	Depreciation - Shop Building	22,140.72
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	1,291.06
968	Depreciation - Stockroom Expense	0.00
707	Other:	6,471.50
	<b>243. TOTAL</b>	<u>\$239,437.19</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**  
(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$156,399.48
709-714	Administrative Leave	0.00
724	Fringe Benefits	135,251.27
727	Postage	562.05
728	Office Supplies	4,496.04
730	Dues and Subscriptions	12,083.44
801	Contractual Services	2,815.80
803	Legal Services	94.00
804	Auditing and Accounting Services	10,700.00
807	Data Processing	0.00
810	Education	555.32
850-853	Communications	694.31
861	Travel and Mileage	3,986.99
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	85.80
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	10,913.00
882	Insurance - General Liability	0.00
920-923	Utilities	3,843.86
931	Building Repair/Maintenance	980.89
934	Office Equipment Repair/Maintenance	6,466.67
942	Building Rental	0.00
955-956	Miscellaneous	913.89
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	1,886.08
	Other:	260.53
	<b>244. TOTAL</b>	<b>\$352,989.42</b>
 <b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(42,951.05)
691	Purchase Discounts	(846.64)
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(43,797.69)</b>
	<b>245. Net Administrative Expense</b>	<b>\$309,191.73</b>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
HINKLEY	FOREST TOWNSHIP	66,702.21	Resurfacing
	<b>246. Total</b>	<u>\$66,702.21</u>	

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
<b>ROADS</b>						
247. New Construction, New Location	0.00 mi.	x	\$0.00	0.00 mi.		\$0.00
248. Widening	0.00 mi.		0.00	0.00 mi.		0.00
<b>BRIDGES</b>						
249. New Location	0.00 ea.		0.00	0.00 ea.		0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>			<u>\$0.00</u>			<u>\$0.00</u>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
<b>ROADS</b>						
251. Reconstruction	1.00 mi.	x	\$894,327.46	0.00 mi.		\$0.00
252. Resurfacing	18.50 mi.		1,105,895.54	9.03 mi.		411,789.69
253. Gravel Surfacing	0.00 mi.		0.00	0.00 mi.		0.00
254. Paving Gravel Roads	0.00 mi.		0.00	0.00 mi.		0.00
<b>SAFETY PROJECTS</b>						
255. Intersection Improvements	0.00 ea.		0.00	0.00 ea.		0.00
256. Railroad Crossing Improvements	0.00 ea.		0.00	0.00 ea.		0.00
257. Other	0.00 ea.		0.00	0.00 ea.		0.00
<b>MISCELLANEOUS</b>						
258. Roadside Parks	0.00 ea.		0.00	0.00 ea.		0.00
259. Other	0.00 ea.		0.00	0.00 ea.		0.00
<b>260. Subtotals</b>			<b>2,000,223.00</b>			<b>411,789.69</b>
<b>BRIDGES</b>						
261. Replacement	0.00 ea.		0.00	0.00 ea.		0.00
262. Recondition or Repair	0.00 ea.		10,179.25	0.00 ea.		0.00
263. Replace with Culvert	0.00 ea.		0.00	0.00 ea.		0.00
<b>264. Bridge Subtotals</b>			<b>10,179.25</b>			<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>			<u><b>\$2,010,402.25</b></u>			<u><b>\$411,789.69</b></u>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
AETNA	42.44	0.00	96,720.76	13.48	0.00	27,997.96	413	6,690.60
BLOOMFIELD	38.51	0.00	87,764.29	18.14	0.00	37,676.78	531	8,602.20
BUTTERFIELD	26.54	0.00	60,484.66	16.79	0.00	34,872.83	489	7,921.80
CALDWELL	41.18	0.00	93,849.22	7.16	0.00	14,871.32	1,317	21,335.40
CLAM UNION	49.03	0.00	111,739.37	21.45	0.00	44,551.65	882	14,288.40
ENTERPRISE	22.03	0.00	50,206.37	11.40	0.00	23,677.80	194	3,142.80
FOREST	35.88	0.00	81,770.52	10.05	0.00	20,873.85	1,157	18,743.40
HOLLAND	41.13	0.00	93,735.27	13.32	0.00	27,665.64	248	4,017.60
LAKE	42.60	0.00	97,085.40	18.17	0.00	37,739.09	2,800	45,360.00
NORWICH	81.40	0.00	185,510.60	27.00	0.00	56,079.00	611	9,898.20
PIONEER	45.21	0.00	103,033.59	12.33	0.00	25,609.41	451	7,306.20
REEDER	41.67	0.00	94,965.93	13.05	0.00	27,104.85	1,128	18,273.60
RICHLAND	50.79	0.00	115,750.41	14.12	0.00	29,327.24	1,491	24,154.20
RIVERSIDE	45.78	0.00	104,332.62	15.14	0.00	31,445.78	1,179	19,099.80
WEST BRANCH	29.10	0.00	66,318.90	10.86	0.00	22,556.22	466	7,549.20
<b>266. Totals</b>	<b>633.29</b>	<b>0.00</b>	<b>\$1,443,267.91</b>	<b>222.46</b>	<b>0.00</b>	<b>\$462,049.42</b>	<b>13,357</b>	<b>\$216,383.40</b>

Local Road Rate Per Mile	2279	Primary Road Rate Per Mile	2077
Local Urban Road Rate Per Mile	1982	Primary Urban Road Rate Per Mile	11891
Population Rate Per Capita	16.2		

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
AETNA	0.00	0.00	0.00	4,168.81
BLOOMFIELD	0.00	289,057.72	289,057.72	2,720.20
BUTTERFIELD	0.00	1,768.95	1,768.95	2,801.17
CALDWELL	0.00	0.00	0.00	45,245.06
CLAM UNION	0.00	0.00	0.00	2,518.83
ENTERPRISE	0.00	76,389.05	76,389.05	782.77
FOREST	0.00	298,130.12	298,130.12	646.35
HOLLAND	0.00	1,215.00	1,215.00	1,261.85
LAKE	0.00	49,914.48	49,914.48	80,123.50
NORWICH	0.00	51,867.22	51,867.22	68,004.80
PIONEER	0.00	0.00	0.00	2,809.52
REEDER	0.00	48,485.58	48,485.58	65,746.36
RICHLAND	0.00	536,848.36	536,848.36	96,102.44
RIVERSIDE	0.00	1,016,459.70	1,016,459.70	156,562.95
WEST BRANCH	0.00	52,055.76	52,055.76	36,626.20
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$2,422,191.94</b>	<b>\$2,422,191.94</b>	<b>\$566,120.81</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Bituminous overlays of 1.5 inches or less

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
8 Mile 2017	51,867.22	07/25/2017	Asphalt
Beeler 2017	48,485.58	08/02/2017	Asphalt
Decker 2017	281,752.46	07/20/2017	Asphalt
Dorr 2017	76,389.05	07/24/2017	Asphalt
Finkle (2) 2017	48,950.59	07/31/2017	Asphalt
Finkle/LaChonce 2017	78,706.94	08/02/2017	Asphalt
Geers 2017	51,286.58	08/02/2017	Asphalt
Hinkley 2017	16,377.66	07/19/2017	Asphalt
Jamie 2017	15,688.41	08/02/2017	Asphalt
Kelly 2017	48,102.48	07/31/2017	Asphalt
Lucas 2017	81,096.93	07/27/2017	Asphalt
Morey 2017	206,679.93	06/08/2017	Asphalt
Stoney Corners 2017	456,841.42	08/23/2017	Asphalt
Walker 2017	50,336.23	07/25/2017	Asphalt

**Work Type:** Crush & Shape & Resurf

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
Burkett Bridge 2017	894,327.46	04/26/2017	Asphalt

**Work Type:** Single Course Chip Seal

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
Blodgett 2017	40,398.71	06/30/2017	Asphalt
Coombs 2017	55,852.28	06/30/2017	Asphalt
Dickerson 2017	43,691.69	06/30/2017	Asphalt
Falmouth 2017	27,104.43	06/30/2017	Asphalt
Finkle 2017	18,940.27	06/30/2017	Asphalt
Johnson 2017	26,958.64	06/30/2017	Asphalt
McGee (1) 2017	27,404.16	06/30/2017	Asphalt
McGee (2) 2017	29,404.42	06/01/2017	Asphalt
Roberts 2017	24,229.44	06/30/2017	Asphalt
Seeley	54,017.19	06/30/2017	Asphalt
Seeley (2) 2017	36,090.30	06/30/2017	Asphalt
Wilson 2017	26,958.64	06/30/2017	Asphalt

**Year Ended - 2017**

**Start: 01/01/2017 End: 12/31/2017**



Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**Sub Ledger Report**

**Line: 49 Specify - County**

Account	Description	Amount (\$)
671-635	Permits	31,820.00

**Line: 63 OTH-Other - County**

Account	Description	Amount (\$)
546-09	MTF OTHER	0.00

**Line: 63 OTH-Other - Local**

Account	Description	Amount (\$)
546-09	Genl Fund Dist	0.00

**Line: 63 OTH-Other - Primary**

Account	Description	Amount (\$)
546-09	Genl Fund Dist	0.00

**Line: 80 SC-Other - Primary**

Account	Description	Amount (\$)
627	Audit Adj 2015	1,663.00

**Line: 90 Other2 Other - County**

Account	Description	Amount (\$)
671-725	Miscellaneous	10,251.03
693-03	INV GAIN/LOSS	(1,953.81)

**Line: 126 Other - County**

Account	Description	Amount (\$)
519	NON-ROAD	3,309.73

**Line: 143 Other - Primary**

Account	Description	Amount (\$)
510	MISCELLANEOUS	(3,405.00)
510	EQUIPMENT	3,325.43
510	MATERIALS	68,847.08
510	VOUCHERS	179,126.10
512	FUEL	184,765.16

**Line: 156 All Other Charges - County**

Account	Description	Amount (\$)
111	INVENTORY	4,431.71
510	DIRECT EQ	3,325.43
511	INDIRECT EQ	16,135.96

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

514	ROADS	25,727.34
515	ADMIN	75.12
519	NON ROAD	1,427.10
725	MISC	80.50

**Line: 177 Other - Distributive Calculation**

Account	Description	Amount (\$)
519	Non-related road	394.23
725	Miscellaneous	96.70

**Line: 177 Other - Total Labor Charge**

Account	Description	Amount (\$)
519	NON ROAD	459.60
725	MISCELLANEOUS	112.74

**Line: 195 Expenses Distributed - Other**

Account	Description	Amount (\$)
750+0	ROADS	54,182.63
969	DEPR/OTHER	10,139.96

**Line: 209 Other - MDOT Other**

Account	Description	Amount (\$)
173015	Signal Energy	2,698.74
173108	Wedge/Overlay	11,400.90
183018	Signal Energy	885.51

**Line: 209 Other - Trunkline Maintenance**

Account	Description	Amount (\$)
077+195	Liab Ins	(2,072.75)
109	Surface Maint	1,488.89
119	Shoulder Maint	699.87
121	Trees & Shrubs	1,793.55
122	Drainage	78.59
124	Roadside Cleanup	3,177.00
141	Winter Maint	1,899.35
795-0	Adopt-a-Highway	405.00

**Line: 242 Expenditure10**

Account	Description	Amount (\$)
468	BURKETT RD	284,849.57
468	STONEY CORNERS	116,870.00

**Line: 243 707 Other**

Account	Description	Amount (\$)
735	Misc Exp	4,390.73
791	INV ADJ	(5,225.11)
803	LEGAL EXP	2,306.55

Report Date: 3/29/2018

**Missaukee**

**Year Ended - 2017**

**Start: 01/01/2017 End: 12/31/2017**

863	RESTOCK CHG	65.40
874	ADVERTISING	335.60
936	SMALL TOOLS	4,598.33

**Line: 244 244 Other**

<b>Account</b>	<b>Description</b>	<b>Amount (\$)</b>
729	Eng Supplies	8.01
808+0	Bank Charges	252.52